Press Release



BBR VT announces Changes in Leadership

Zurich, June 29, 2023

The Board of Directors of *BBR VT International Ltd* - the franchisor and licensor of BBR post-tensioning, geotechnical and specialized engineering technologies and systems to the global BBR Network - announces the appointment of Olivier Forget as Chief Executive Officer (CEO), and promotion of Dr. Behzad Manshadi to Deputy CEO effective immediately.

Olivier joins BBR with an impressive track record spanning over 25 years in civil engineering and specialized technologies, including roles at Vinci, Freyssinet, Carpitech and Rizzani de Eccher/Tensa. Holding a Master degree in Civil Engineering & Soil Mechanics and having led teams and projects in various functions and geographical locations across Europe, USA and South East Asia, Olivier is well positioned to guide the BBR Network to its next successes.

Olivier will succeed Juan Maier who departs from the BBR VT team to pursue new professional opportunities. We would like to thank Juan for his contributions in various roles over the past 10+ years with BBR VT and wish him success with his next endeavors.

Behzad has exceptional technical competence, holding degrees in Aerospace & Mechanical Engineering, along with a PhD in Structural Engineering, and has shown impressive managerial growth in successive roles within BBR VT, having joined in 2012 as R&D project lead and being promoted to Head of R&D in 2014 and since 2017 R&D, Quality, Production and Supply Chain as Head of Technology.

Dr. Antonio Caballero, Co- Chairman, said:

"I welcome Olivier Forget to the strengthened BBR leadership team, and congratulate Behzad on his new role. Olivier is a seasoned industry specialist with the required technology and entrepreneurial skillset to lead BBR. Behzad, who continues to lead as CTO a very dynamic and talented team, is ideally positioned to take up the additional role as Deputy CEO. I am convinced that we have the optimal leadership to continue the great success story of BBR."

Bruno Valsangiacomo, Co- Chairman, said:

"Our BBR construction technologies are not only considered as the benchmark globally in Engineering and Quality, but also recognised for their increasingly important CO2 effectiveness, being associated with up to 30 – 50% less embodied carbon than traditional construction methods. We have started a new era in marketing our established and novel sustainable building solutions, supported by our 80 year track record. Our BBR Carbon Initiative to change the way we preserve and build structures with CO2 effective technologies is close to my heart and I wish Olivier, Behzad and the extraordinary BBR team great success in executing our vision."

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About BBR:

The BBR Network is recognized as the leading group of specialized engineering contractors in the field of post-tensioning, stay cable, geotechnical and construction engineering in over 50 countries. Synonymous with engineering excellence in the built environment, the BBR Network can provide a full range of services combining innovation focussed, centralized technology leadership with dedicated local expertise backed by an international network of strong partners.

BBR VT International is the Technical Headquarters and Business Development Centre of the Global BBR Network and located in Switzerland. Together with the BBR Network members, BBR offers diverse services meeting the needs of local markets while using the very latest best-in-class, internationally approved and CO2 efficient technologies.

BBR VT is a member of the Tectus Group of Companies <u>tectusgroup.com</u>, a family owned multinational with a corporate DNA of pioneers, engineers, inventors and entrepreneurs. Tectus' Carbon vision is to protect the built world and improve the way we build and preserve structures with technology. Other relevant Group technologies include <u>ScreeningEagle.com</u> providing sensors, software and data to deliver asset longevity & NPV for inspectors and asset owners, modular building systems successfully pioneered in Singapore, and specialized glass fibre concrete 3D production and construction technologies.

With an 80 year track record of excellence and innovative approaches – and thousands of structures built using <u>BBR technologies</u> – BBR is committed to improving the way we build and maintain with solutions to responsibly grow and safeguard the built world.

https://www.bbrnetwork.com/

https://www.linkedin.com/company/the-bbr-network/

https://www.youtube.com/channel/UCIJR-4os ka5D3cSqr8 Nbw

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