

Press Release

Pioneering non-destructive testing (NDT) solutions unveiled by Proceq

Pioneering Non-Destructive Testing (NDT) inspection solutions which will deliver enhanced imaging technologies have been revealed by Swiss-based Proceq at their recent Global Summit.

Schwerzenbach/Switzerland, September 29, 2017 – Proceq, the global leader in portable non-destructive testing has launched a further range of solutions incorporating new technologies such as ground penetrating radar with the new Proceq GPR Live. The solutions will serve multiple industries from construction and manufacturing to oil and gas.

Opening the 2017 Proceq Global Summit in Zurich, Switzerland on the evening of September 20, Marcel Poser, Proceq Executive Chairman and Tectus Group CEO delivered a keynote addressing new products which feature disruptive technologies were unveiled. The Keynote Address was streamed live on Facebook and can now be viewed here: https://www.youtube.com/watch?v=9LI02prveyY&t=5987s.

Amongst the new products, Proceq released new portable Equotip® solutions such as a unique so-called 'UCI' hardness test probe for metal and a one-of-its-kind Internet of Things hardness tester named 'Equotip® Live UCI'; the first fully connected Original Schmidt concrete hammer that streams data live via smartphone to a secure cloud; an ultrasonic array solution within Proceq's renowned Pundit product line that feature Artificial Intelligence; and the aforementioned Proceq GPR Live that is expected to set a new benchmark in radar testing of concrete structures. Beyond these, further products were pre-announced for release in early 2018 that will further advance ultrasonic and eddy current testing in NDT applications. Notably, Proceq is now rolling out product models also as rental solutions, which remove barriers traditionally experienced in NDT inspection.

Supported by Proceq's artificial intelligence engine called 'PQ', Marcel Poser outlined reasons for embracing change to make a better future and then talked of Proceq's roadmap. He said: "We have set out to chase bold goals and gone where no one has gone before in Proceq's industry, both in terms of products and speed of development."

Poser continued: "We are both employing Proceq's long-standing technological foundations and NDT experiences and add completely novel measurement techniques from scratch. What helps us in this journey is the company's strive to drive technology frontiers and hungry talents who seek the best solutions rather than the most obvious ones."

Before closing, Poser acknowledged the hard work of both the Proceq and Tectus Dreamlab teams and thanked them for their "energy and determination".

Proceq CEO Ralph Mennicke said: "It is great finally to be able to share our plans for the future with so many people, both in Zurich and also live around the world. We will be rolling out many more disruptive solutions based on new technologies in coming months and years." Reiterating Marcel Poser's invitation, Mennicke added: "Our door is always open to like-minded business partners and talented individuals to supplement the Proceq global team."

>> Download impressions of the event here:

https://www.proceg.com/fileadmin/user_upload/Proceg_Global_Summit_2017_Impressions.zip

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For further information: André Näf, Head of Global Marketing, Proceq S.A. Tel: +41 43 355 38 46, Email: andre.naef@proceq.com

About Proceq SA

Since 1954, Proceq of Switzerland has been providing innovative testing solutions for the energy, construction, automotive, material testing and manufacturing industries. With its extensive portfolio of high quality Swissmanufactured technology and best-in-class research and development, Proceq is now shaping the future of portable materials testing globally. With subsidiaries in North and South America, United Kingdom, Russia, the Middle East, China and Singapore, Proceq provides its international customers with excellent local support.

www.proceg.com

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About Tectus Group

The Tectus Group and associated companies is a family-owned multi-national business with headquarters in Zurich, Switzerland. The company has diverse operations and investments across six market segments - engineering & construction, real estate, IoT & sensing, digital health, and entertainment & lifestyle. An entrepreneurial spirit, innovative mindset, highest standards in quality and ethical practice are key to all activities the group leads.

www.tectusgroup.com

About Tectus Dreamlab

Tectus Dreamlab Pte Ltd was established at Fusionopolis in Singapore in November 2015 by the Tectus Group, to focus on cutting-edge, cross-functional research. The Tectus Dreamlab team works on cross-disciplinary R&D projects that leverage existing expertise within the Tectus Group, combined with the novel technologies and capabilities of various research platforms in Singapore. One of the premier initiatives of Tectus Dreamlab is the Screening Eagle Platform – a research project to create a holistic platform for asset monitoring, maintenance and inspection, which will help ensure optimal performance of infrastructure investment worth around US\$ 57 trillion globally until 2020. In addition to tapping into global trends of virtual and augmented reality, the Internet of Things, mobile computing, big data, cloud computing and drones, this new facility also fosters frequent interactions with customers and partners in the region.

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