

Press Release

Proceq SA, global leader in innovative non-destructive testing solutions, acquires Zehntner GmbH Testing Instruments, a leading producer of handheld retro-reflectometers crucial for road safety

Schwerzenbach/Switzerland, December 13, 2017 – Proceq today announced that the company will acquire Zehntner GmbH Testing Instruments, a leading Swiss-based manufacturer of retro-reflectometers, glossmeters and other surface testing products, under undisclosed terms.

Retroreflectometers measure the visibility of road infrastructure, which is a crucial road safety issue. Gloss measurement is one of the most important appearance criteria in the quality control of manifold products, among others in the paint, varnish, automotive, paper and processing industries.

The acquisition adds a new line of Swiss quality instruments to the Proceq product range and expands the product offering to include instruments which feature optics. The combined portfolio will benefit from Proceq's well-established global distribution network and the proven Proceq R&D know-how.

Proceq CEO Dr. Ralph Mennicke said: *“The fit between the two companies is excellent – best-in-class and market-leading portable technologies. We look forward to moving ahead broadening the range of NDT solutions for our customers, and combining the extensive global distributor networks.”*

Zehntner CEO Peter Zehntner commented: *“It is very pleasing that the well-established Zehntner brand becomes part of Proceq and the Tectus Group, and that the excellent work of our company, established over many decades, will now be enhanced by further investment within the same culture of Swiss quality and customer service.”*

Marcel Poser, Proceq Executive Chairman and Tectus Group CEO stated: *“This strategic acquisition is an important milestone in Proceq's journey towards continued growth and product diversification. Proceq together with its parent Tectus Group continues to develop and invest in technologies crucial for the ongoing industrial revolution, while Zehntner contributes a key enabling technology for autonomous vehicle safety.”*

This strategic announcement comes just weeks after Proceq released new Equotip®, Pundit® and Proceq GPR solutions leveraging the Internet of Things, cloud computing and Artificial Intelligence technologies to deliver greater capabilities for customers. Proceq will release additional products in 2018 which will further advance testing in NDT applications. The company's go-to-market appeal is also enhanced by the roll-out of product models as rental solutions, which removes barriers traditionally experienced in NDT inspection.

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For further information: Proceq SA, Ringstr. 2, 8603 Schwerzenbach, Switzerland, info@proceq.com





About Proceq SA

Proceq of Switzerland is shaping the future of portable materials testing (NDT). At Proceq's Global Summit in September 2017 (<https://www.proceq.com/company/news-events/show/proceq-global-summit-2017>), the company released the Proceq GPR Live, a portable ultra wideband radar device that is expected to set a new benchmark in the testing of concrete structures. At the same time, two new portable Equotip® metal hardness test solutions were released, a unique variable test load ultrasonic contact impedance (UCI) test probe and the Equotip® Live UCI, a one-of-its-kind Internet of Things metal hardness testing unit. Furthermore, Proceq pre-announced that, early in 2018, it will release the first fully connected Original Schmidt concrete test hammer that streams data live via a mobile device to a secure cloud, plus a wireless ultrasonic probe array solution that will feature Artificial Intelligence (AI) and become a member of Proceq's renowned Pundit product line.

Proceq, part of the Tectus Group, has been providing innovative testing solutions since 1954 and its strong research and development team in Switzerland continues to create Swiss-manufactured products featuring latest technology. With subsidiaries in North and South America, United Kingdom, Russia, the Middle East, China and Singapore, Proceq provides its international customers with excellent local support.

www.proceq.com

About Zehntner GmbH



The Zehntner brand is synonymous for Swiss made high quality electronic and physical measuring and testing instruments. Zehntner specializes in the quality control of surfaces, more specifically, in gloss measurement, retro-reflectometry and other testing. The company's experience of decades combined with the consistent and fast implementation of customer input results in instruments meeting all clients' requirements. Alongside in-house product development, active membership of various standards committees has played a crucial role in shaping innovative visions and latest technologies.

www.zehntner.com

About Tectus Group



The Tectus Group and associated companies is a family-owned multi-national business with headquarters in Zurich, Switzerland. The company has diverse investments and operations across six market segments - engineering & construction, real estate, Internet of Things & sensing, digital health, entertainment & lifestyle, advisory & investments. No matter what their specialist area or territories covered, all of the organizations share the goals of being best-in-class and setting new benchmarks.

Tectus Dreamlab Pte Ltd (www.tectusdreamlab.com) was established at Fusionopolis in Singapore in November 2015 by the Tectus Group to focus on cutting-edge, cross-functional research. The Tectus Dreamlab team works on cross-disciplinary R&D projects that leverage existing expertise within the Tectus Group, combined with the novel technologies and capabilities of various research platforms in Singapore.

One of the premier initiatives of Tectus Dreamlab is the Screening Eagle Platform (<http://tectusdreamlab.com/new-technology/monitor-collect-and-collaborate-with-the-screening-eagle-platform>) – a research project to create a holistic platform for asset monitoring, maintenance and inspection, which will help ensure optimal performance of infrastructure investment worth around US\$57 trillion globally until 2020. In addition to tapping into global trends of virtual (VR) and augmented reality (AR), the Internet of Things, mobile computing, big data, cloud computing and drones, this new facility also fosters frequent interactions with customers and partners in the region.

www.tectusgroup.com