

FOR IMMEDIATE RELEASE

Screening Eagle takes Group Structure to next level to Scale Growth with Strong Market Focus
Screening Eagle Group Appoints Koichi Oba as CEO of Proceq Switzerland and Craig Rice Takes the Helm as CEO of Screening Eagle Dreamlab Singapore

Zurich, Singapore, March 4, 2024

Screening Eagle Group is embarking on a strategic journey to refine its operations and organizational structure, aimed at providing an even better customer experience. As part of this initiative, two specialized entities are being created: Proceq Switzerland, which will lead innovation and sell Non-Destructive Testing and Built World Sensor products globally; and Screening Eagle Dreamlab Singapore, focusing on software and AI development for Proceq Switzerland's sensor business, driving software innovation, and expanding market presence with our Inspect Software.

Bruno Valsangiacomo, Executive Chairman and Co-Founder, reflected on the company's achievements. "In just four years, Screening Eagle has introduced innovative technologies to the global market. We have continuously developed new products, even throughout the COVID-19 pandemic. Our latest breakthrough is the GPR Array subsurface technologies, featuring advanced data processing capabilities. Now, we're ready to take our group structure to the next level, leveraging our innovation leadership to accelerate growth with a strong market focus."

Koichi Oba, the newly appointed global CEO of Proceq Switzerland, shared his excitement. "Stepping into the CEO role is an honor. We have the most comprehensive portfolio of Non Destructive Testing products and solutions with a particular focus on the Built World, and we are dedicated to ensuring our customers' success through an optimized organizational approach. We extend our gratitude to our customers for their unwavering trust."

Proceq Switzerland will maintain its presence through strategic partnerships with resellers, agents, and technical support hubs across multiple countries, supported by our dedicated global in-house sales teams. This approach ensures that our sales force remains an integral part of our worldwide operations, driving success through direct and indirect channels.

Craig Rice, CEO of Screening Eagle Dreamlab Singapore, highlighted the company's pioneering efforts. "Since 2015, we have been at the forefront of digitalized inspection technology, developing Screening Eagle Sensor and Inspect software. With our exceptional teams in Singapore and Malaga, we are established as a cutting-edge Software, AI, and Data powerhouse, thriving within our dynamic R&D ecosystem."

The Screening Eagle Group Executive Committee will consist of Koichi Oba, Craig Rice, and John Driscoll, with Bruno Valsangiacomo as the Executive Chairman. As a result of the creation of the new set-up, Dr. Antonio Caballero will be stepping down, having played a significant role in Screening Eagle's journey as both CEO and CTO. We extend our gratitude to him for his dedication and valuable contributions over many years and wish him all the best for his future endeavors.

John Driscoll, Chief Finance Officer, expressed his confidence in the company's future. "I am grateful to be part of this exceptional team during this transformative moment in the Screening Eagle journey. Our path so far has been marked by tireless dedication and hard work from our entire team. As we navigate this transition, I am confident that we are well positioned for further success."



Screening Eagle will continue carrying out its mission to safeguard the Built World with the support of its controlling shareholder, Tectus Group. Marcel Poser, Co-Founding Shareholder and Member of the Board of Directors of both Tectus Group and Screening Eagle, will provide his expertise in driving innovation and commercialization of solutions using the Group's revolutionary technology.

Bruno Valsangiacomo concluded, "Our collective focus is now on refining operations, enhancing customer service, and fostering innovation across Screening Eagle's global network. This includes optimizing our management structure and streamlining our teams throughout the organization. We sincerely appreciate everyone's outstanding contributions that have firmly positioned Screening Eagle on the world stage, earning appreciation from all our stakeholders."

For further information please contact:

Romano Fanconi

Screening Eagle Technologies AG
Ringstrasse 2
8603 Schwerzenbach- Zurich
Switzerland

E rf@screeningeagle.com

T +41 44 258 88 88

About Screening Eagle Technologies:

With a mission to protect the built world with software, sensors and data, Screening Eagle Technologies is transforming the market with a digital-first, connected tech approach, combining intuitive software and powerful portable sensors to deliver reliable data for construction and asset maintenance decisions.

Our technology supports field to cloud digitalization through inspection software and workflow solutions, efficient condition assessment through real time analytics and collaboration, and delivers asset longevity & NPV for asset owners through data intelligence.

Leveraging 70 years of innovation expertise with established brands and worldwide standards, and powered by data from intelligent and autonomous inspection, Screening Eagle is committed to realizing its vision of predictive structural healthcare and that democratizes inspection, promotes asset sustainability, and enhances long-term value for asset owners.

<https://www.screeningeagle.com>

<https://www.linkedin.com/company/screening-eagle-technologies-ltd>

<https://www.youtube.com/c/ScreeningEagleTechnologies>

About Proceq:

Proceq SA of Switzerland has been a leading manufacturer of high quality portable testing solutions- for the construction, subsurface, road, automotive and many other industries- since 1954. The company combines a strong in-house hardware R&D team, extensive track record and global distribution network and localized presence and customer support, to develop and market best-in-class instruments across 140+ countries based on newest, digitally enabled technologies and setting new industry standards.

About Screening Eagle Dreamlab:

Screening Eagle Dreamlab Pte Ltd was established in Singapore in November 2015, focussing on cutting-edge, cross-functional research to create a holistic platform for asset monitoring and maintenance, enabling optimal performance, longevity and value of buildings and infrastructure. Incorporating the latest advances in VR/AR, IoT, artificial intelligence and big data analytics and computing, Screening Eagle Dreamlab is a software and data company delivering solutions to the Screening Eagle Group and its customers. Additionally, Screening Eagle Dreamlab develops and markets Inspect, the Group's intelligent inspection data and workflow software to digitize built world asset data, streamline inspections, improve data accuracy and insights for asset owners, and enhance collaboration among inspection teams, creating digital health records for built assets.

About Dr. Koichi Oba:

Koichi Oba is a business leader, sales, marketing and turnaround specialist with a track record of above market business growth in complex global business environments. He has been responsible for the establishment of growth and sustainability strategies, execution of key initiatives resulting in strategic M&A and consolidation, new market entry by capex in new technologies and organic growth of core businesses. After beginning his post doctoral career at EMPA, Koichi has held various successful management roles in Europe and Asia at Hilti, Sika and Holcim in Sales, Marketing, Global divisional head and country CEO positions before joining the Tectus Group in 2022. He graduated with a Master of Civil Engineering from Waseda University in Tokyo, holds PhD from the Royal Institute of Technology in Stockholm and an MBA from City University in Seattle.

About Craig Rice:

Craig Rice is a seasoned general manager, business developer and engineer, having successfully led multiple businesses and projects throughout Southeast Asia over the past 35 years. His diverse experience includes engineering and construction, property development, steel trading, biofuels and ecommerce. He has successfully formed and led numerous companies across engineering, inspections services and property development. Craig earned his undergraduate degree in Civil Engineering from the University of British Columbia's faculty of Applied Science and an MBA from IMD in Switzerland. He has been involved with the Tectus Group companies since 2001 and joined Screening Eagle Dreamlab as its Executive Director in 2015.



About John Driscoll:

John Driscoll is a respected Chief Financial Officer with deep experience in various industries for both public and private entities, including Price Waterhouse, Pelikan Hardcopy, ITI Group and TVN Group. John is skilled in all aspects of finance including corporate and operations management, treasury, controlling, IFRS and US GAAP financial accounting and reporting, including process and project costing. John has a depth of successful capital and debt market transactions, merger and acquisition transaction experiences, as well as both external and internal audit experience. John holds professional finance qualifications with a CPA and a bachelor's degree in accounting from the University of Maryland College Park.
