

VIRTUALLY LIVE AND ENOVA SIGN LONG-TERM PARTNERSHIP AGREEMENT TO LAUNCH FORMULA E GHOST RACING LIVE IN CHINA



ZURICH, BEIJING (September 17, 2018) - Virtually Live (Switzerland) GmbH and Enova Holdings Limited announce their long-term strategic partnership for the introduction of the Formula E Ghost Racing Live experience in the Chinese market. Based on Virtually Live's real-time, data-driven CGI sports replication technology, the partners agreed to cooperate and launch the first live real-world participation game in China inviting users to compete live with the pros during Formula E events around the world. China is the biggest games market in the world, counting 619.5 million players in 2018 generating an estimated \$37.9 billion in revenues, of which \$23 billion come from mobile and \$14.4 billion from PC devices.

Markus Tellenbach, CEO of Virtually Live said: "We are excited to announce this strategic partnership with Enova allowing our ghost racing app to be introduced in the world's biggest gaming market. Our unique live experience will enable millions of Chinese motorsports fans to participate in the live action of Formula E, the most innovative motorsports series in a fully immersive and unparalleled experience. Our cross-platform application aims to reach the full potential of Chinese motorsports enthusiasts as well as both core and casual gamers."

Bob Li, CEO of Enova said: "We are pleased to establish this partnership with Virtually Live and look forward to introduce the Formula E ghost racing experience to the Chinese gaming community."

About Virtually Live:

Virtually Live is a media company with offices in Zurich, Malaga, London, Singapore and San Francisco, enabling people to virtually consume live events across multiple devices and platforms, creating a fully-immersive and interactive (social/gaming) experience for fans. It enables gamification of live events complementary to linear broadcast, with social media integration and allows fans to be their own director, create and share content. All events are created in computer-generated imagery (CGI) and visualised via data gathered and processed through Virtually Live's proprietary machine learning algorithms and media system.

www.virtuallylive.com

Virtually Live is a Tectus Group portfolio company. The Tectus Group, headquartered in Zurich, Switzerland, has diverse investments and operations across six market segments - engineering & construction, real estate, sensing/internet of things, digital health, entertainment & lifestyle, advisory & investments.

www.tectusgroup.com

About Enova Holdings Limited:

Since 2014 Enova Holdings Limited is the official and exclusive operator holding all relevant commercial rights relating to the Formula E Championship in Greater China (People's Republic of China, Hong Kong, Taiwan, Macau). It operates sports activities and provides racing event organization, promotion and market development in Greater China. Enova is committed to enhance society's awareness of new energy vehicles through sports and entertainment, and promotes social environmental protection and sustainable development.

About the ABB FIA Formula E Championship:

The ABB FIA Formula E Championship is the electric street racing series and the world's first fully-electric international single-seater category in motorsport. Formula E brings intense and unpredictable racing to some of the world's most recognisable and progressive cities - including Hong Kong, Rome, Paris, Berlin and New York.

Formula E enters a new and exciting era in season five with the competitive debut of the next generation car. The striking new model boasts a distinctive futuristic design and demonstrates a clear step-up in performance with almost double the energy storage capacity - allowing teams and drivers to complete a full race distance at higher speeds without needing to swap cars. The Gen2

car is a testament to the ongoing advancements in battery and electric vehicle technology in the space of only four years.

The fifth edition of the ABB FIA Formula E Championship will see 11 teams and 22 drivers tackle a variety of challenging circuits in 12 cities across five continents in a bid to be crowned champion. Formula E will be making its debut in the Middle East on December 15 for the season-opener in Ad Diriyah, with the championship once again coming to a close in New York City over the course of two days on July 13 & 14.

The concept of Formula E is to act as a platform to test and develop road-relevant technologies, helping refine the design and functionality of components and infrastructure - actively speeding-up the transition and uptake of electric vehicles on a global scale.

Formula E is continuing to attract some of the leading names and renowned brands in motorsport and the automotive industry. For this season, Formula E has nine manufacturers on its roster - including Nissan - taking over the existing entry from Renault - and BMW linking-up with Andretti. This number is set to rise further still, with the highly-anticipated inclusion of Mercedes-Benz and Porsche in season six.

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